

**C.V. RAMAN POLYTECHNIC**  
**BIDYANAGAR, MAHURA, JANLA, BHUBANESWAR, ODISHA, PIN-752054**

**BALANCE SHEET AS ON 31ST MARCH 2021**

LIABILITIES	AMOUNT IN ₹		ASSETS	AMOUNT IN ₹	
<b>Capital Fund (Sch-VIII)</b>	13,74,07,252	13,74,07,252	<b>Property, Plant and Equipment (Sch-III)</b>		
			Opening Balance	30,93,93,010	
			Add-During the year	1,65,15,146	
			<b>Sub-Total</b>	<b>32,59,08,156</b>	
<b>Secured Loan</b>			Less: Transfer/Sale		
<u>Karnataka Bank Ltd:</u>			Less-Depreciation	1,37,20,381	
Term Loan -1087001803018901	59,59,425			<b>31,21,87,775</b>	<b>31,21,87,775</b>
Term Loan 1087001600072601	3,16,62,845		<b>Investment</b>		
Term Loan-1087001600086801	7,57,90,295		Fixed Deposit With:		
Working CTL- 1087001600087401	2,24,25,148	<b>13,58,37,713</b>	Karnataka Bank Ltd	37,01,031	<b>37,01,031</b>
			<b>Current Assets</b>		
<b>Current Liabilities</b>			Sundry Debtors (Sch-IV)	3,76,36,590	<b>3,76,36,590</b>
Overdraft A/C1087000100035501	1,00,94,002		<b>Cash &amp; Bank Balance</b>		
Liabilities For Expenses (Sch-I)	36,81,830		Cash -In-Hand	4,88,626	
Security Deposit (Staff)	4,65,042		(As certified by management)		
Sundry Creditors (Sch-II)	19,70,549		Cash at- Bank	3,45,182	<b>8,33,808</b>
Security Deposit (Party)	27,864		<b>Loans &amp; Advances</b>		
GST Payable	6,330		Advance with		
TDS Payable	2,41,238	<b>1,64,86,855</b>	(I)Staff (Sch-V)	3,13,849	
			(II)Party (Sch-VI)	24,33,264	
Branch	1,09,82,533	<b>1,09,82,533</b>	(III) Others (Sch-VII)	43,78,930	
Raman Education Society	6,54,86,559	<b>6,54,86,559</b>	TDS- Receivable	26,33,273	
			Gratuity Fund	20,82,392	<b>1,18,41,708</b>
<b>TOTAL</b>		<b>36,62,00,912</b>	<b>TOTAL</b>		<b>36,62,00,912</b>

Statement of Significant Accounting Policies and Notes Forming part

PLACE : BHUBANESWAR  
 DATE : 30/11/2021

As Per Our Report of Even Date Attached

FOR C V RAMAN POLYTECHNIC

FOR P.K. SAHOO & ASSOCIATES

CHARTERED ACCOUNTANTS

REG NO- 32269E

Bhubaneswar

MEMBERSHIP NO- 058720

CA P.K. SAHOO FCA

FOR

MEMBERSHIP NO- 058720

AUTHORISED SIGNATORY



**C.V. RAMAN POLYTECHNIC**  
**BIDYANAGAR, MAHURA, JANLA, BHUBANESWAR, ODISHA, PIN-752054**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2021**

EXPENDITURE	AMOUNT IN ₹		INCOME	AMOUNT IN ₹	
<b>Academic Cost</b>			<b>Income From Student</b>		
Affiliation Fees	1,41,620	1,60,867	Tuition Fee	1,32,50,600	1,45,15,670
Registration Fee	19,247		Hostel Fees	11,24,800	
<b>Administrative Cost</b>			Registration / Exam Fees	1,04,100	
Advertisement & Publicity	1,47,000		Processing fee	1,000	
Audit Fee	2,55,000		Text Books and Manuals	35,170	
Electricity Charges	43,22,412		<b>Receipt From Others</b>		
House Rent	22,68,000		Interest on FD & Others	2,38,524	
Insurance Expense	1,97,316		Miscellaneous Income	40,616	
Legal Expenses	20,001		Transport Charges	11,700	
Labour Charges	12,000		Security deposit forfeited	16,000	
Miscellaneous Expenses	29,900				3,06,840
Newspaper & Periodicals	6,818		<b>Excess of Expenditure Over Income</b>		2,86,75,357
Office Expenses	130				
Ground rent IMC charges	4,10,586				
Interest and late fee	9,342				
Rate and taxes	16,365				
Transport charges	500				
Tour & Travelling Expenses	45,325				
Professional Tax Paid	2,500				
Telephone & Internet Expenses	1,53,400	78,96,595			
<b>Finance Cost</b>					
Interest on Term Loan	26,24,568				
Bank Charges	2,21,684	28,46,252			
<b>Repair &amp; Maintenance</b>					
Repair & Maintenance-Building	3,94,730				
Repair & Maintenance-Electrical	400				
Repair & Maintenance-general	96,299	4,91,429			
<b>Salary &amp; Allowance</b>					
Chairman's Remuneration	11,40,000				
Consultancy Charges	8,60,800				
Stipend	1,15,685				
Employers Contribution to PF	5,96,020				
Employers Contribution to ESIC	1,86,588				
Employers Contribution to LIC	6,012				
Salary & Allowance	1,40,81,019				
Gratuity Expense	8,69,431	1,78,55,555			
<b>Student Cost</b>					
Admission Expenses	95,093				
Laboratory Expenses	2,14,887				
Examination Expense	2,15,832				
Seminar & Workshop expenses	976	5,26,788			
<b>Depreciation</b>	1,37,20,381	1,37,20,381			
<b>Excess of Income Over Expenditure</b>					
<b>TOTAL</b>		<b>4,34,97,867</b>	<b>TOTAL</b>		<b>4,34,97,867</b>

Statement of Significant Accounting Policies and Notes Forming part of

PLACE : BHUBANESWAR  
 DATE : 30 /11/2021

FOR C V RAMAN POLYTECHNIC

AUTHORISED SIGNATORY



As Per Our Report of Even Date Attached

FOR P. K. SARKAR & ASSOCIATES  
 CHARTERED ACCOUNTANTS

FR NO- 32878E  
 Bhubaneswar

CA P.K. SARKAR (FCA)  
 DIRECTOR

MEMBERSHIP NO- 058720



<b>C.V.RAMAN POLYTECHNIC</b>		
<b>BIDYANAGAR, MAHURA, JANLA, BHUBANESWAR, ODISHA, PIN-752054</b>		
<b>SCHEDULES I TO VIII FORMING PART OF THE BALANCE SHEET AND PROFIT &amp; LOSS</b>		
<b>ACCOUNT AS AT 31.03.2021</b>		
	<b>As at</b>	<b>SCHEDULE-I</b>
	<b>31.03.2021</b>	
	<b>Amt. (₹)</b>	
<b>LIABILITY FOR EXPENSES</b>		
Employer Contribution PF Payable	8,121	
EPF Payable	7,496	
Gratuity-Employee Share	6,041	
Salary & Allowance Payable	11,85,184	
Chairman Remuneration Payable	5,000	
Consultancy Charges Payable	1,18,250	
Employee's Share ESIC Payable	918	
LIC Payable	346	
Professional Tax	4,450	
Unpaid Salary Payable	47,552	
Stipend & Scholarship Payable	61,270	
Liabilities for Expenses	22,05,408	
DTE & T	18,000	
Kridya Reality	13,794	
<b>TOTAL</b>	<b>36,81,830</b>	

<b>SUNDRY CREDITORS</b>		<b>SCHEDULE-II</b>
Ashis Kumar Mishra(civil contractor)	1,66,498	
Aren Industrial Corporation	3,41,250	
Biranchi Nrayan Panda (Contractor)	3,423	
Bloom Creation Pvt. Ltd.	15,974	
Cool care Refrigeration	4,85,400	
Capital Trading Company	1,18,753	
Dambur Dhar Prusty -Contractor	14,133	
Docutech Sales Corporation	73,496	
Elite	3,035	
Expert Services	54	
Furnicare	49,714	
Fast Communication	1,02,955	
Garg Trading Co.	28,066	
Jayadurga Plywood Home	5,126	
Krishna Timber	7,745	
Kumuda Chandra Prusty-Carpenter	2,160	
Lecturenote Technology	28,177	
Labard Instruchem Pvt. Ltd.	1,48,038	
Mozzul	36,844	
M/s Deepak Advertising	2,949	
Munci Yadav-Contractor	13,698	
Nirmal Kumar Jena(Contractor)	18,467	
Prakash Logistics	7,100	
Sanjib Kumar Rout - Managing Trustee	10	
Science Park	9,226	
Shree Gopaljew Traders	15,340	
Shree Maa Printers	98,384	
Sriram Books	49,928	
Shree puram enterprise	22,180	
Sri Sri Nilakantheswara Tent House	20,000	
Steel Industries of Orissa	796	
Sukla Pramanik	9,047	
Sushree Furniture Work Shop (Subash Rout)	3,006	
Tapan Kumar Deb- Contractor	57,722	
Third Eye Communications	1,391	
TM Impex Pvt. Ltd.	10,464	
<b>TOTAL</b>	<b>19,70,549</b>	

<b>SUNDRY DEBTORS</b>		<b>SCHEDULE-IV</b>
Receivable From Students	3,68,34,832	
Maulana Azad National Urdu Universities	18,000	
AICTE PMKVY 18-19 Grant Receivable	4,10,828	
Grant in Aid(Pmkvy-Ti)	3,72,930	
<b>TOTAL</b>	<b>3,76,36,590</b>	

<b>ADVANCE TO STAFF</b>		<b>SCHEDULE-V</b>
Alok Pattanaik SID-5893	3,771	
Ashish Nanda -ITI	1,50,000	
Debendra PrasadMishra SID5117	41,999	
Guru Prasad Jena SID-37	1,11,409	
Pradeep Ranjan Dhal - SID 0025	13,146	
Prabhakar Rath - SID 6102	6,000	
Suresh Kumar Patra SID-1063	5,741	
Trinath Chandra Roul	2,000	
Upendra Kumar Jena SID-5946	-20,217	
<b>TOTAL</b>	<b>3,13,849</b>	

<b>ADVANCE TO PARTY</b>		<b>SCHEDULE-VI</b>
Dhruvi Design Services	5,00,000	
Green Economy Initiatives Pvt Ltd	14,160	
Happy Homes	22,500	
Lab Chemicals Pvt. Ltd.	584	
Sarif Khan	5,47,464	
Construction Skill Development Council of India	60,000	
Baishnodevi Stone Crusher	76,500	
Hindustan Media Ventures Ltd.	1,94,250	
Pabitra Mohan Pratihari Advocate	5,000	
P.K.Sahoo & Associates	86,500	
Tekkies	3,00,000	
Thermo FisherScientificIndia P Ltd	1,59,300	
Unadjusted Tds-Kridya Reality	1,65,298	
Kone Elevator india pvt.ltd	2,53,000.00	
Nabakisar Samal (lab contractor)	31,708.00	
Soumyaranjan dhir	10,000.00	
Jagmohan Pattnaik (Chips Supplier)	7,000.00	
<b>TOTAL</b>	<b>24,33,264</b>	

<b>ADVANCE TO OTHER</b>		<b>SCHEDULE-VII</b>
Gangadhar Pradhan Land	4,80,000	
Security Deposit With (CESU)	6,96,124	
Security Deposit-Kridya Building	1,95,591	
Security Deposit (Rent)	30,000	
Tax Paid Under Appeal	29,72,879	
C V Raman Student Welfare Trust	916	
C V Raman Business School	3,420	
<b>TOTAL</b>	<b>43,78,930</b>	

<b>CAPITAL FUND</b>		<b>SCHEDULE-VIII</b>
Opening Capital	16,60,82,609	
Add: Excess of Expenditure Over Income	-2,86,75,357	
Less:- Prior Period Adjustment		
<b>Closing Capital</b>	<b>13,74,07,252</b>	

PLACE : BHUBANESWAR  
DATE : 30 /11/2021

FOR C V RAMAN POLYTECHNIC

AUTHORISED SIGNATORY



FOR P.K. SAHOO & ASSOCIATES  
CHARTERED ACCOUNTANTS

FR NO-328678E

(CA P.K. SAHOO FCA)  
PROPRIETOR  
MEMBERSHIP NO- 058720