

C V RAMAN POLYTECHNIC
BIDYANAGAR, MAHURA, JANLA, BHUBANESWAR, ODISHA, PIN-752054

BALANCE SHEET AS ON 31ST MARCH 2023

LIABILITIES	AMOUNT IN (₹)		ASSETS	
				AMOUNT IN (₹)
Capital Fund (Sch-VIII)	43,40,14,013	43,40,14,013	Property, Plant and Equipment (Sch-III)	
Secured Loan			Opening Balance	32,31,70,458
<u>Karnataka Bank Ltd:</u>			Add-During the year	1,93,31,602
Term Loan 1087001600072601	1,93,39,521		Sub-Total	34,25,02,059
Term Loan-1087001600086801	9,05,97,848		Less: Transfer/Sale	70,25,009
Term Loan- 1087001803027601	1,48,13,000		Less-Depreciation	1,35,84,455
Working CTL- 1087001600087401	98,93,340	13,46,43,709	Investment	32,18,92,595
Current Liabilities			Fixed Deposit With:	
Overdraft A/c No 1087000100035501	79,13,755		Karnataka Bank Ltd	15,07,89,679
Overdraft A/c No- 50200027733140			Current Assets	
UBI-536801011027001			Sundry Debtors (Sch-IV)	5,32,71,473
Liabilities For Expenses (Sch-I)	22,46,820		Cash & Bank Balance	
Security Deposit (Staff)	12,53,250		Cash -In-Hand	61,38,742
Sundry Creditors (Sch-II)	65,12,337		Bank-Balance	57,00,280
Caution Money				1,18,39,022
Security Deposit (Party)	27,864		Loans & Advances	
GST Payable	67,028	1,81,39,703	Advance with	
TDS Payable	1,18,650		(I)Staff (Sch-V)	4,06,935
			(II)Party (Sch-VI)	67,93,754
Branch/Division	1,24,89,949	1,24,89,949	(III) Others (Sch-VII)	45,01,794
			Raman Education Society	3,82,54,025
			Interunit	17,50,489
			TDS- Receivable	74,72,974
			Gratuity Fund	22,86,971
			Prepaid Exp	27,664
				97,87,609
TOTAL		59,92,87,375	TOTAL	59,92,87,374

Statement of Significant Accounting Policies and Notes Forming part of Accounts Schedule referred to above form an

PLACE : BHUBANESWAR
 DATE : 06.09.2023

As Per Our Report of Even Date Attached

FOR C V RAMAN POLYTECHNIC

FOR P. K. SAHOO & ASSOCIATES
 CHARTERED ACCOUNTANTS
 FIC NO- 323678E

AUTHORISED SIGNATORY

(C.A.) P. SAHOO FCA
 PROPRIETOR
 MEMBERSHIP NO- 058720



C V RAMAN POLYTECHNIC
BIDYANAGAR, MAHURA, JANLA, BHUBANESWAR, ODISHA, PIN-752054
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

EXPENDITURE	AMOUNT IN (₹)		INCOME	AMOUNT IN (₹)	
Academic Cost			Income From Student		
Affiliation Fees	2,15,045	8,18,829	Tuition Fee	2,90,62,866	4,40,79,666
Examination Expenses	10,000		TWS Fees	44,100	
Mobilization Expenses	1,30,000		Hostel Fees	1,41,98,000	
SCTE & VT Exam Fee	4,63,784		Registration / Exam Fees	7,63,300	
Administrative Cost		Income from Fine	1,400		
Advertisement & Publicity	1,568	Transport Income from Student	10,000		
Audit Fee	3,00,000	Receipt From Others			
Electricity Charges	81,67,505	Interest on FD & Others	67,21,510		
Garden Expenses	10,00,000	Miscellaneous Income	35,000		
Ground Rent & IMC Charges	1,38,545	Transport Charges	64,400		
Insurance Expense	1,81,254	Security deposit forfeited	70,401		
Interest & Late Fee	69,083	Supply of Manpower	3,72,379		
Labour Charges	31,93,954	Income From Sale of Land	34,29,74,991	35,02,38,681	
Legal Expenses	29,256				
LEI Registration Fee	19,942				
Membership Fees	40,000				
Miscellaneous Expenses	33,018				
Office Expenses	17,700				
Printing & Stationary	13,407				
Professional Tax Paid	2,500				
Processing Fee	1,18,000				
RARL Expenses	72,781				
Staff Welfare	1,50,000				
Telephone & Internet Expenses	1,58,326				
Tour & Travelling Expenses	5,959				
Valution Charges	59,000	1,37,71,798			
Finance Cost					
Bank Charges	15,050				
Interest on Over Draft	5,97,453				
Interest on Term Loan	1,52,61,707	1,58,74,210			
Project Expense					
AICTE PMKVY (2018-19) Project	6,000	6,000			
Repair & Maintenance					
Repair & Maintenance-Building	11,57,847				
Repair & Maintenance-General	1,23,010	12,80,857			
Salary & Allowance					
Chairman's Remuneration	11,40,000				
Consultancy Charges	7,30,000				
Employers Contribution to ESIC	1,83,503				
Employers Contribution to LIC	6,012				
Employers Contribution to PF	5,11,836				
Gratuity Expense	5,51,994				
Salary & Allowance	1,91,63,832				
Stipend	1,39,764	2,24,26,941			
Student Cost					
Admission Expenses	12,600				
Donation Under CSR Policy	17,50,000				
Hostel Rent	21,64,007				
Laboratory Expenses	780				
Sports & Cultural Expense	15,510	39,42,897			
Ranchi College Expenses					
Ranchi Rent Manindra Singh	72,855				
Ranchi Room Rent (Gauri Shankar)	47,145				

Ranchi(Tour & Travelling Expenses)	28,674			
Application Fees (For Medical College)	1,00,000	2,48,674		
Depreciation	1,35,84,455	1,35,84,455		
Excess of Income Over Expenditure	32,23,63,685	32,23,63,685		
TOTAL		39,43,18,347	TOTAL	39,43,18,346

Statement of Significant Accounting Policies and Notes Forming part of Accounts Schedule referred to above form

PLACE : BHUBANESWAR

DATE : 06.09.2023

As Per Our Report of Even Date Attached

FOR C V RAMAN POLYTECHNIC



AUTHORISED SIGNATORY

FOR P.K. SAHOO & ASSOCIATES
CHARTERED ACCOUNTANTS

CR NO- 323678

Bhubaneswar

Chartered Accountants

(C.V. SAHOO FCA)

MEMBERSHIP NO- 058720

C V RAMAN POLYTECHNIC**BIDYANAGAR, MAHURA, JANLA, BHUBANESWAR, ODISHA, PIN-752054****SCHEDULES I TO VIII FORMING PART OF THE BALANCE SHEET AND PROFIT & LOSS ACCOUNT AS AT 31.03.2023**

	Amt. (₹)	
LIABILITY FOR EXPENSES		SCHEDULE-I
EPF Payable	13,169	
Gratuity-Employee Share	4,657	
Salary & Allowance Payable	11,38,099	
Chairman Remuneration Payable	10,000	
Consultancy Charges Payable	90,000	
Employee's Share ESIC Payable	2,832	
Employer Share ESIC Payable	62	
LIC Payable	346	
Professional Tax	9,050	
Unpaid Salary Payable	47,552	
Liabilities for Expenses	1,87,334	
DTE & T	18,000	
Tution Fee Waiver (TFW) Fund	35,436	
Kridya Reality	13,794	
Suspenses	6,76,489	
TOTAL	22,46,820	
SUNDRY CREDITORS		SCHEDULE-II
Abiders Technology Pvt. Ltd.	10,800	
Aren Industrial Corporation	3,41,250	
Bipin Bihari Mohapatra	13,56,799	
Biranchi Nrayan Panda (Contractor)	3,423	
Bloom Creation Pvt. Ltd.	15,974	
Bright Steel	-3,324	
Capital Trading Company	1,18,753	
Cool care Refrigeration	11,93,596	
Dambur Dhar Prusty -Contractor	14,133	
Expert Services	54	
Furnicare	1	
Garg Trading Co.	28,066	
Jagannath Das (Advocate)	7,000	
Jayadurga Plywood Home	5,126	
Krishna Timber	7,745	
Kumuda Chandra Prusty-Carpenter	2,160	
Labard Instruchem Pvt. Ltd.	1,48,038	
Lecturenote Technology	28,177	
M/s Deepak Advertising	6,388	
Mausam Aluminium Works (Prop. Debendra Sharma)	37,033	
Modern Printers	4,400	
Mozzul	52,664	
Munshi Yadav-Contractor	13,698	
Nirmal Kumar Jena(Contractor)	18,467	
Orican Systems Pvt Ltd.	93,500	
Parijata Udyan	12,00,263	
Prakash Logistics	7,100	
Ram Sagar Yadav- Contractor	77,246	
Sanjib Kumar Rout - Managing Trustee	10	
Science Park	9,226	
Shailja Organic Pvt Ltd	-5,741	
Shree Gopaljew Traders	15,340	
Sky King	22,770	
Sri Sri Nilakantheswara Tent House	20,000	
Sriram Books	49,928	
Steel Industries of Orissa	796	
Subash Kumar Satapathy (Advocate)	14,000	
Sukla Pramanik	9,047	
Sushree Furniture Work Shop (Subash Rout)	3,006	
Tapan Kumar Deb- Contractor	57,722	
Tata Teleservices Ltd.	11,800	
Third Eye Communications	1,391	
TM Impex Pvt. Ltd.	10,464	
TPCODL	8,14,842	
URJJA	6,89,206	
TOTAL	65,12,337	

SUNDRY DEBTORS		SCHEDULE-IV
Receivable From Students	5,24,69,715	
Maulana Azad National Urdu Universities	18,000	
AICTE PMKVY 18-19 Grant Receivable	4,10,828	
Grant in Aid(Pmkvy-Ti)	3,72,930	
TOTAL	5,32,71,473	
ADVANCE TO STAFF		
		SCHEDULE-V
Alok Pattanaik SID-5893	10,661	
Bandita Dash SID-874 (Imprest)	5,000	
Debendra Prasad Mishra SID-5117	92,531	
Harihar Khunita Sid-438	10,000	
Pradeep Ranjan Dhal - SID 0025	14,519	
Radhamohan Kabisatapathy SID-5522	2,75,400	
SAROJ KUMAR JENA SID-035	13,300	
Trinath Chandra Roul	2,000	
Trilok N Mohanty SID-6406	3,741	
Upendra Kumar Jena SID-5946	-20,217	
TOTAL	4,06,935	
ADVANCE TO PARTY		
		SCHEDULE-VI
Aluminium & Steel House	23,704	
AHS HOSPITALITY INDIA PVT LTD	5,00,000	
Baishnodevi Stone Crusher	76,500	
Baladev Traders	472	
CHIMERA ENTERPRISES	-38,019	
Construction Skill Development Council of India	60,000	
Dhruvi Design Services	5,00,000	
Diptee Enterprises	-9,788	
Green Economy Initiatives Pvt Ltd	14,160	
Goodsmith	5,11,082	
Happy Homes	22,500	
Hindustan Media Ventures Ltd.	1,94,250	
Jagmohan Pattnaik (Chips Supplier)	7,000	
K K FLY ASH BRICKS	23,400	
KD Chemicals and Scientific Works	45,170	
Lab Chemicals Pvt. Ltd.	2,991	
LINGARAJ GRANITES PVT LTD	6,016	
Mamata Nursery	10,000	
M/s Fire Service	1,80,855	
Nabakisar Samal (lab contractor)	31,708	
P.K.Sahoo & Associates	-3,500	
Pabitra Mohan Pratihari - Advocate	5,000	
Parekh & Company	19,198	
Prafulla Kumar Das (Contractor)	332	
Prakash Kumar Dhal (Contractor)	1,43,860	
Precision Calibration Laboratory	18,585	
QUALITEK LABS PVT LTD	4,720	
Raghibir Interiors Pvt. Ltd.	28,42,861	
Researchers' Pal	5,900	
Sarif Khan	5,47,464	
SHREE KANAK LAKSHMI GRANITES	-11,346	
Sidharath Enterprises	-6,325	
Sienna Advertising	67,936	
SSEPL Skills Private Limited	1,27,551	
SUBHADRA SANI PLAZA	77,606	
Thermo Fisher Scientific India Pvt Ltd	3,18,600	
THREE ESS	-2,98,924	
Trident Properties Pvt. Ltd.	-50,470	
Unadjusted Tds-Kridya Reality A/C	1,65,298	
UTKAL ELECTRICAL INDUSTRIES	6,58,027	
Vastech Solutions Pvt Ltd	-17,700	
Vinay Agro Sales Corporation	17,080	
TOTAL	67,93,754	

ADVANCE TO OTHER

C V Raman Business School	3,420
C V Raman Student Welfare Trust	916
Gangadhar Pradhan Land	4,80,000
Security Deposit (Rent)	30,000
Security Deposite Room Rent Ranchi	1,20,000
Security Deposite Transformer (CESU)	6,96,124
Security Deposit TPCODL (Kantabada)	2,864
Security Deposit-Kridya Building Maintenance	1,95,591
Tax Paid Under Appeal	29,72,879
TOTAL	45,01,794

SCHEDULE-VII

CAPITAL FUND

Opening Capital	11,04,26,553
Add:- Capital Introduced	
Add: Excess of Expenditure Over Income	32,23,63,685
Less:- Prior Period Adjustment	-12,23,775
Closing Capital	43,40,14,013

SCHEDULE-VIII

PLACE : BHUBANESWAR

DATE : 06.09.2023

FOR C V RAMAN POLYTECHNIC



AUTHORISED SIGNATORY

C V RAMAN POLYTECHNIC

FIXED ASSETS STATEMENT 2022-2023

PARTUCULARS	W.D.V 01.04.2022	ADD. DURING THE YEAR		TOTAL	RATE	DEP.	WDV AS 31.03.2023
		Before 30.09.2022	After 30.09.2022				
Air Conditioners A/c	57,47,099		21,78,280	79,25,379	15%	10,25,436	68,99,943
Borewell	3,71,763			3,71,763	15%	55,765	3,15,999
Books and Library	2,31,598		1,28,188	3,59,786	15%	44,354	3,15,432
Building	8,30,47,470			8,30,47,470	10%	83,04,747	7,47,42,723
Building W-I-P	12,29,53,354	44,03,702	59,68,248	13,33,25,304	0%	-	13,33,25,304
Bus	1,77,752			1,77,752	15%	26,663	1,51,090
Boundary Wall	4,24,798			4,24,798	15%	63,720	3,61,078
Boundary Wall Hindol WIP	5,02,700			5,02,700	0%	-	5,02,700
CCTV Camera/Accessories	3,65,628			3,65,628	15%	54,844	3,10,784
Computer	10,03,639		70,800	10,74,439	40%	4,15,616	6,58,824
Electrical Equipments	3,40,771			3,40,771	15%	51,116	2,89,655
Electrical Fittings	67,30,845	7,17,516	8,69,932	83,18,293	15%	11,82,499	71,35,794
Fan	128			128	15%	19	109
Fire Extinguisher	10,074			10,074	15%	1,511	8,563
Furniture & Fixters	40,05,654			40,05,654	10%	4,00,565	36,05,088
Lab Equipment (Modrob)	1,08,93,185			1,08,93,185	15%	16,33,978	92,59,207
Lab Equipment-Food Technology	1,05,521			1,05,521	15%	15,828	89,693
Land	8,42,53,257	3,42,220	45,59,216	8,21,29,684	0%	-	8,21,29,684
Lab Equipment	14,82,359			14,82,359	15%	2,22,354	12,60,005
Mixture Machine	9,169			9,169	15%	1,375	7,794
Office Equipment	65,328			65,328	15%	9,799	55,529
Printer	181		93,500	93,681	15%	7,040	86,641
Sports Equipment	5,182			5,182	15%	777	4,405
Teaching Aid Software	51,153			51,153	15%	7,673	43,480
Telephone Set	250			250	15%	37	212
Transformer	2,09,910			2,09,910	15%	31,487	1,78,424
Vehicle	1,55,673			1,55,673	15%	23,351	1,32,322
Water Cooler	2,551			2,551	15%	383	2,169
Water Pump	363			363	15%	54	309
Xerox Machine	23,102			23,102	15%	3,465	19,637
	32,31,70,457	54,63,438	1,38,68,164	33,54,77,050		1,35,84,455	32,18,92,594
				70,25,009			